

香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不對因本公告全部或任何部份內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。



Zoomlion Heavy Industry Science and Technology Co., Ltd.\*

中聯重科股份有限公司

(於中華人民共和國註冊成立的股份有限公司)

(股份代號：1157)

## 關於「08中聯債」跟蹤評級結果的公告

中聯重科股份有限公司(「本公司」)根據《香港聯合交易所有限公司證券上市規則》(「《上市規則》」)第13.09條及香港法例第571章《證券及期貨條例》第XIVA部內幕消息條文(按《上市規則》的定義)刊登本公告。

根據中國證券監督管理委員會《公司債券發行試點辦法》和中國深圳證券交易所《公司債券上市規則》的有關規定，鵬元資信評估有限公司對本公司發行在深圳證券交易所上市的人民幣11億元公司債券(債券代碼：112002)(「08中聯債」)進行了跟蹤評級。根據鵬元資信評估有限公司出具的《中聯重科股份有限公司2008年11億元公司債券2013年跟蹤信用評級報告》(「報告」)，本公司債券「08中聯債」信用等級為AA+，本公司主體信用等級AA+，評級展望穩定。跟蹤評級結果與上次評級結果一致。

投資者欲全面瞭解本次信用評級報告的具體情況，請查閱本公告之附件有關此報告的原文。

承董事會命  
中聯重科股份有限公司  
董事長  
詹純新

香港，2013年7月4日

於本公告刊發日期，本公司執行董事為詹純新博士及劉權先生；非執行董事為邱中偉先生；以及獨立非執行董事為劉長琨先生、錢世政博士、王志樂先生及連維增先生。

\* 僅供識別

# 中联重科股份有限公司





# 中联重科股份有限公司

## 2008年公开发行公司债券信用评级报告



鹏元信用评级有限公司 PINGYUAN CREDIT RATING CO., LTD. 信用评级

信用评级机构名称：鹏元信用评级有限公司 地址：深圳市福田区福中三路

鹏元信用评级有限公司



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0755-82872240

zhouyh@pyrating.cn

2008	4	21		100				11	
2008	5	9			“08	”	“112002”	8	
				5					
	6.5%	2013	4	22			500	52,600	
					109,995	2013	4	22	
2012	12	28			2012			2.358	
					CIFA			CIFA	
40.68%			CIFA	100%					
2012	4	5			5		4		
			2017	4	5			6.875%	
	4	5	10	5		2012	10	5	
2012	12	20			10		6		
			2022	12	20				
6.125%		6	20	12	20		2013	6	20
	2013	3	31			8,643,851.19			
4,138,894.99				51.65%	2012			4,807,117.00	
885,814.00						296,029.00			
2012									
2012					3.58%		2011	0.03	

2013

48.64% 70.09%

1

	2012				2011			
	4,595,583.00	96.64%	30.45%	90.37%	4,432,980.42	96.55%	30.60%	90.79%
	160,001.00	3.36%	93.19%	9.63%	158,268.17	3.45%	86.92%	9.21%
	4,755,584.00	100.00%	32.57%	100.00%	4,591,248.59	100.00%	32.54%	100.00%

2011-2012

2012

		2012		6,018.34
	0.59%		5,915.71	1.85%
		2012	1-12	2.30
35.10%		11.56		35.20%
	2012			11.24%
		6.16%		
			2011	
				2012
		9.51%	2011	1.14
5.50%				
			2012	
116.48%	2011	1.69		134.37%
				2012
				6.23%
				5.03%
	2012			3.66%





			2012	12
31		1,238,529.43	2011	
329,372.43	2012		28,703.22	
2011	9,723.37			
2010	10			

	2012	12	31	89,246.33
2011	74,127.94			

**4**

	2012		2011	
	4,478,512.00	94.17%	4,367,454.32	95.13%
	277,072.00	5.83%	223,794.26	4.87%
	<b>4,755,584.00</b>	<b>100.00%</b>	<b>4,591,248.59</b>	<b>100.00%</b>

2011-2012

2011-2012

2013

2012 12 31 889.75 24.30%  
 10  
 2012 2013 3  
 2012  
 2011 2012  
 2012  
 2012 10  
 2012 62.12%  
 21.51%

5

	2013 3		2012		2011	
	<b>6,643,951.20</b>	<b>76.86%</b>	<b>6,702,957.00</b>	<b>75.34%</b>	<b>4,901,554.78</b>	<b>68.47%</b>
	1,921,568.63	22.23%	2,320,616.00	26.08%	1,774,451.44	24.79%
	2,090,756.88	24.19%	1,890,035.00	21.24%	1,165,806.52	16.29%
	1,373,725.53	15.89%	1,173,253.00	13.19%	965,535.72	13.49%
	858,428.24	9.93%	919,452.00	10.33%	708,866.02	9.90%
	<b>1,999,899.99</b>	<b>23.14%</b>	<b>2,194,489.00</b>	<b>24.66%</b>	<b>2,256,622.38</b>	<b>31.53%</b>
	841,583.53	9.74%	1,046,797.00	11.77%	1,280,527.20	17.89%
	455,852.67	5.27%	456,936.00	5.14%	410,157.15	5.73%
	170,814.40	1.98%	154,249.00	1.73%	78,386.17	1.10%
	<b>8,643,851.19</b>	<b>100.00%</b>				

6

	2012	2011
	125.13	79.16
	118.29	105.38
	141.66	140.43
	101.76	44.11
	434.52	362.86
	32.47	30.15
	601.19	522.94

2011-2012

2012

3.77%

2012

2011

0.10

0.87

2012

6.36% 2013

2013 1

48.64%

70.09%

7 2011-2012 2013 1-3

	2013 1-3	2012	2011
	596,260.60	4,807,117.00	4,632,258.07
	10,149.22	73,913.00	25,666.08
	82,725.83	890,899.00	951,436.98
	78,366.01	885,814.00	960,247.39
	35.65%	32.30%	32.40%
	19.62%	11.72%	10.85%
	-	11.98%	15.03%

2011-2012

2013 1

2012

FFO 2011

2012

8.67

2012

10

**8 2011-2012**

	<b>2012</b>	<b>2011</b>
	752,896.00	817,334.18
	124,047.00	71,506.91
	49,626.00	32,394.66
FFO	926,569.00	921,235.75
	-630,539.00	-711,912.28
	-226,410.00	-104,992.43
	-860,999.00	-920,013.06
	456,870.00	313,093.21
	296,029.00	209,323.48
	-339,946.00	-150,057.43
	451,192.00	-327,493.99
	408,176.00	-275,606.38

2011-2012

2012

477.86

32.93%

10

2013 3

**9 2011-2013 3**

	<b>2013 3</b>		<b>2012</b>		<b>2011</b>	
	<b>3,179,513.11</b>	<b>71.22%</b>	<b>3,476,598.00</b>	<b>72.75%</b>	<b>2,665,137.92</b>	<b>74.14%</b>
	387,721.21	8.69%	420,464.00	8.80%	452,425.54	12.59%
	455,722.26	10.21%	576,300.00	12.06%	496,737.67	13.82%
	825,460.33	18.49%	774,710.00	16.21%	713,642.10	19.85%

	28,366.30	0.64%	28,256.00	0.59%	16,955.74	0.47%
	0.00	0.00%	61,924.00	1.30%	3,892.97	0.11%
	<b>4,464,203.40</b>	<b>100.00%</b>	<b>4,778,550.00</b>	<b>100.00%</b>	<b>3,594,701.18</b>	<b>100.00%</b>

2011-2012

2013 1

2012

79.71

33.58

2013 3

2011

EBITDA

**10 2011-2013 3**

	<b>2013 3</b>	<b>2012</b>	<b>2011</b>
	51.65%	53.71%	50.22%
	2.09	1.93	1.84
	1.66	1.59	1.48
EBITDA	-	1,011,567.00	1,057,375.35
EBITDA	-	13.38	20.62

2011-2012

2013 1

2012

2013

AA+

AA+

	2013 3	2012	2011	2010
	1,921,568.63	2,320,616.00	1,774,451.44	2,051,989.55
	1.99	103.00	1,881.67	0.00
	108,545.65	172,081.00	113,856.89	62,660.90
	2,090,756.88	1,890,035.00	1,165,806.52	694,723.21
	88,316.65	83,831.00	73,324.84	66,977.50
	129,701.06	112,431.00	81,976.07	52,783.58
	1,373,725.53	1,173,253.00	965,535.72	867,814.65
	858,428.24	919,452.00	708,866.02	639,696.81
	72,906.58	31,154.00	15,855.61	0.00
	6,643,951.20	6,702,957.00	4,901,554.78	4,436,646.19
	504.93	469.00	423.46	450.08
	841,583.53	1,046,797.00	1,280,527.20	979,931.10
	36,403.92	33,006.00	11,505.52	9,448.72
	455,852.67	456,936.00	410,157.15	365,785.71
	170,814.40	154,249.00	78,386.17	47,752.20
	272,992.61	273,112.00	260,591.80	237,504.93
	179,369.67	184,294.00	183,313.69	194,672.09
	42,378.27	45,626.00	31,717.40	27,336.53
	1,999,899.99	2,194,489.00	2,256,622.38	1,862,881.36
	8,643,851.19	8,897,446.00	7,158,177.17	6,299,527.55
	387,721.21	420,464.00	452,425.54	423,082.15
	767.69	45,256.00	80,427.96	216,832.78
	455,722.26	576,300.00	496,737.67	544,168.46
	825,460.33	774,710.00	713,642.10	688,558.45
	114,956.98	99,780.00	86,380.93	83,876.85
	15,011.17	58,750.00	80,124.28	54,543.83
	161,829.64	268,638.00	301,982.83	171,914.88
	22,169.24	10,325.00	0.00	0.00
	150.97	2,023.00	0.00	11,562.11
	692,171.83	710,088.00	374,294.55	227,274.85
	503,551.79	510,263.00	79,122.06	176,282.08
	3,179,513.11	3,476,598.00	2,665,137.92	2,598,096.44
	463,415.45	386,955.00	595,685.77	481,283.45
	617,222.88	618,527.00	109,272.45	109,132.01
	132,024.82	162,332.00	161,955.34	123,867.88
	0.00	61,924.00	3,892.97	178,601.63

	43,660.85	43,958.00	41,800.99	47,099.76
	28,366.30	28,256.00	16,955.74	14,001.70
	1,284,690.29	1,301,952.00	929,563.26	953,986.43
	4,464,203.40	4,778,550.00	3,594,701.18	3,552,082.87
( )	770,595.41	770,595.00	770,595.41	579,721.96
	1,460,528.80	1,460,499.00	1,467,411.13	1,506,114.93
	261,307.88	261,308.00	196,275.86	121,232.18
	1,652,988.39	1,593,809.00	1,118,484.88	541,083.58
	-6,525.48	-5,997.00	-8,122.26	-6,631.18
	4,138,894.99	4,080,214.00	3,544,645.01	2,741,521.47
	40,752.80	38,682.00	18,830.98	5,923.22
	4,179,647.79	4,118,896.00	3,563,475.99	2,747,444.68
	8,643,851.19	8,897,446.00	7,158,177.17	6,299,527.55

	2013 1-3	2012	2011	2010
	596,260.60	4,807,117.00	4,632,258.07	3,219,267.32
	596,260.60	4,807,117.00	4,632,258.07	3,219,267.32
	515,196.84	3,918,028.00	3,686,291.39	2,683,346.92
	383,708.07	3,254,561.00	3,131,602.63	2,242,398.62
	4,351.88	26,092.00	26,362.73	17,717.55
	63,898.46	337,614.00	315,973.93	214,568.91
	39,251.50	193,567.00	175,588.04	133,855.01
	13,837.72	32,280.00	11,097.97	43,238.56
	10,149.22	73,913.00	25,666.08	31,568.27
	1,662.07	1,809.00	5,470.29	1,466.83
	-101.41	-1,778.00	1,881.67	0.00
	1,763.48	3,587.00	3,588.63	1,466.83
	0.00	3,493.00	3,571.50	1,427.03
	82,725.83	890,899.00	951,436.98	537,387.23
	3,231.84	33,500.00	22,731.19	13,973.45
	7,591.65	38,585.00	13,920.78	9,750.15
	0.00	3,017.00	1,529.61	4,563.82
	78,366.01	885,814.00		



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	2013 1-3	2012	2011	2010
	920,706.13	4,789,405.00	4,520,765.00	2,781,159.80
	9,488.37	10,586.00	12,338.69	14,306.56
	23,997.04	321,134.00	103,921.71	104,766.34
	954,191.53	5,121,124.00	4,637,025.40	2,900,232.70
	857,531.40	3,653,249.00	3,504,043.19	2,272,690.64
	115,098.76	366,418.00	286,562.33	193,794.85
	124,278.87	484,554.00	323,054.94	185,714.49
	144,613.81	320,874.00	314,041.46	193,514.94
	1,241,522.84	4,825,095.00	4,427,701.93	2,845,714.92
	287,221.21	206,020.00	200,222.48	54,517.79
				0
				6

	-72,195.58	451,192.00	-327,493.99	1,676,108.02
	-3,053.33	901.00	-7,378.43	-5,365.91
	-464,945.89	408,176.00	-275,606.38	1,531,906.65
	2,008,397.12	1,600,221.00	1,875,827.23	343,920.58
	1,543,451.24	2,008,397.00	1,600,220.85	1,875,827.23

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	2012	2011	2010
	752,896.00	817,334.18	458,795.65
	73,913.00	25,666.08	31,065.98
	40,571.00	36,978.29	32,617.79
	9,563.00	8,862.54	8,812.92
	1,999.00	491.33	



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## 跟踪评级安排